

## STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 BATON ROUGE, LA 70809

Phone: (225) 926-8082 Fax: (225) 296-6832

# HARDSHIP COMMITTEE REPORT

Friday, May 6, 2016

PERSONAL AND CONFIDENTIAL

# THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, May 6, 2016, 2:00 p.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

#### **Members Present:**

Kent LaPlace, Retired Participant Member Susan Pappan, Division of Administration Reta McFarland, Retired Participant Member

#### **Others Present:**

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement Emily Andrews, Governmental Section Chief, Louisiana Department of Justice

## **APPLICATIONS APPROVED PRIOR TO MEETING**

<u>Case No. 2016-04-18</u>: Participant is requesting a full withdrawal of her account balance of \$4,359.79 for loss of wages.

The Hardship Committee approved a full distribution based on documentation submitted. Participant provided documentation showing beneficiary had a loss of income for 2015.

<u>Case No. 2016-04-20</u>: Participant is requesting a full withdrawal of her account balance of \$5,071.68 for vehicle damage.

The Hardship Committee approved a full distribution based on documentation submitted. Participant was involved in a vehicle accident and the amount owed on the vehicle was greater than the amount paid by his insurance company.

<u>Case No. 2016-04-21</u>: Participant is requesting a full withdrawal of her account balance of \$4,309.33 for property damage due to tornado.

The Hardship Committee approved a partial distribution in the amount of \$3,673.73 based on documentation submitted.

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## <u>APPLICATIONS REVIEWED</u>

<u>Case No. 2016-04-24</u>: Participant is requesting a partial distribution in the amount of \$2,986.02 of his account balance of \$8,328.32 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$2,986.02 based on documentation submitted.

<u>Case No. 2016-04-25</u>: Participant is requesting a full withdrawal of her account balance of \$2,846.14 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,603.58 based on documentation submitted. The committee has requested additional documentation for review before any additional funds can be considered for medical expenses.

May 6, 2016	
Date Accepted	Susan Allsup, Senior Administrative Assistant
May 6, 2016	
Date Accepted	Virginia Burton, Secretary